#### FORM D

03055043

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20540

Washington, D.C. 20549

FORM D

APR 0 8 2003

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGUEATION D,
SECTION 4(6), AND OR
UNIFORM LIMITED OFFERING EXEMPTION

OMB APPROVAL

OMB Number: 3235-0076 Expires: May 31, 2005 Estimated average burden hours per form......1

| SEC USE ONLY |  |  |  |  |  |  |  |
|--------------|--|--|--|--|--|--|--|
| Serial       |  |  |  |  |  |  |  |
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|              |  |  |  |  |  |  |  |

| 1106   | 159  |                        |                                      | DAT                | E RECEIVED   |
|--|--|------------------------|--------------------------------------|--------------------|--------------|
| Name of Offering (□ check if this is an a                                      | mendment and name has changed,                                 | and indicate change.   | )                                    |                    |              |
| Series B-1 Preferred Stock Financing   |  |                        |                                      |                    |              |
| Filing Under (Check box(es) that apply):                                       | ☐ Rule 504   | ☐ Rule 505             | <b>⊠</b> Rule 506                    | Section 4(6)       | ☐ ULOE       |
| Type of Filing:  |  | New Filing             | ×                                    | Amendment          |              |
|  | A. BASIC I   | DENTIFICATION          | DATA                                 |                    |              |
| 1. Enter the information requested about                                       | t the issuer   |                        |                                      |                    |              |
| Name of Issuer ( check if this is an ame                                       | endment and name has changed, an                               | d indicate change.)    |                                      |                    |              |
| Syntricity, Inc.   |  | _                      | ·                                    |                    |              |
| Address of Executive Offices<br>6020 Cornerstone Court West, Suite 250,        | •  | , City, State, Zip Cod | le) Telephone Number<br>858/552-4485 | (Including Area Co | de)          |
| Address of Principal Business Operations (if different from Executive Offices) | (Number and Street, City, State, Zi                            | ip Code)               | Telephone Number                     | (Including Area Co | de)          |
| Same as above  |  |                        | Same as above                        |                    | PROCESSED    |
| Brief Description of Business<br>Software Developer                            |  |                        |                                      |                    | APR 0.9 2003 |
| Type of Business Organization  |  |                        |                                      |                    | 7            |
| <b>区</b> corporation   | ☐ limited partnership, already for                             | ormed                  | 1                                    | other (please spec |              |
| ☐ business trust   | ☐ limited partnership, to be form                              | ned                    |                                      |                    | FINANCIAL    |
| Actual or Estimated Date of Incorporation                                      | or Organization:   | Month<br>3             | <u>Year</u><br>1997                  | ■ Actual           | ☐ Estimated  |
| Jurisdiction of Incorporation or Organization                                  | on: (Enter two-letter U.S. Posta<br>CN for Canada; FN for othe |                        |                                      |                    | CA           |

#### GENERAL INSTRUCTIONS

#### Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

 $Filing\ Fee:$  There is no federal filing fee.

#### State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

#### ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate state appropriate state exemption unless such exemption is predicated on the filing of a federal notice.

### A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
  - Each promoter of the issuer, if the issuer has been organized within the past five years;
  - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
  - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
  - Each general and managing partner of partnership issuers.

| Check<br>Box(es) that   | ☐ Promoter  | ☐ Beneficial Owner   | Executive Officer   | ▼ Director | ☐ General and/or                  |
|-------------------------|---|--|---------------------|------------|-----------------------------------|
| Apply:                  |   |  |                     |            | Managing Partner                  |
|                         | t name first, if individual)                              |  |                     |            |                                   |
| Teza, Jeff              |   |  |                     |            |                                   |
|                         |   | Street, City, State, Zip Code)                                   |                     |            |                                   |
|                         |   | West, Suite 250, San Diego, CA                                   | <del> </del>        |            |                                   |
| Check<br>Box(es) that   | ☐ Promoter  | ☐ Beneficial Owner   | Executive Officer   | ☐ Director | ☐ General and/or                  |
| Apply:                  |   |  |                     |            | Managing Partner                  |
|                         | t name first, if individual)                              |  |                     |            |                                   |
| Reese, John             |   |  |                     |            |                                   |
|                         | sidence Address (Number and nc., 6020 Cornerstone Court   | Street, City, State, Zip Code)<br>West, Suite 250, San Diego, CA | A 92121             |            |                                   |
| Check Boxes             | Promoter  | ☐ Beneficial Owner   | ☐ Executive Officer | ☑ Director | ☐ General and/or                  |
| that Apply:             |   |  |                     |            | Managing Partner                  |
| •                       | t name first, if individual)                              |  |                     |            |                                   |
| Lunn, Randall           | -:1-  | St G': . St 7' . G . 1 \   |                     |            |                                   |
|                         | sidence Address (Number and ntures L.L.P., 18881 Von Karr | nan Avenue, Suite 960, Irvine,                                   | CA 92612            |            |                                   |
| Check Boxes             | Promoter  | ☐ Beneficial Owner   | ☐ Executive Officer | ☑ Director | ☐ General and/or                  |
| that Apply:             |   |  |                     |            | Managing Partner                  |
| Full Name (Las          | t name first, if individual)                              |  |                     |            |                                   |
| Brooks, Donald          |   |  |                     |            |                                   |
|                         | sidence Address (Number and                               |  | C1 07112            |            |                                   |
| Check Boxes             |   | Boulevard, Suite 988, San Jose                                   |                     | [P] = .    |                                   |
| that Apply:             | ☐ Promoter  | ☐ Beneficial Owner   | ☐ Executive Officer | ☑ Director | ☐ General and/or Managing Partner |
| Full Name (Las          | t name first, if individual)                              |  |                     |            |                                   |
| Collmeyer, Art          |   |  |                     |            |                                   |
|                         | sidence Address (Number and                               | Street, City, State, Zip Code)                                   |                     |            |                                   |
|                         | Incline Village, NV 89450                                 |  |                     |            |                                   |
| Check Boxes that Apply: | ☐ Promoter  | ☐ Beneficial Owner   | ☐ Executive Officer | Director   | General and/or                    |
|                         | t name first, if individual)                              |  |                     |            | Managing Partner                  |
| D'Augustine, A          |   | •  |                     |            |                                   |
|                         | sidence Address (Number and                               | Street, City, State, Zip Code)                                   |                     |            |                                   |
| 2128 Bay Hill l         | Orive, Las Vegas, NV 89117                                |  |                     |            |                                   |
| Check Boxes             | Promoter  | ☐ Beneficial Owner   | ☐ Executive Officer | ☑ Director | ☐ General and/or                  |
| that Apply:             |   | · · · · · · · · · · · · · · · · · · ·                            |                     |            | Managing Partner                  |
|                         | t name first, if individual)                              |  |                     |            |                                   |
| David Titus             | sidence Address (Number and                               | Street City State 7in Code)                                      |                     |            |                                   |
|                         |   | reet, Suite 2030, San Diego, CA                                  | A 92101             |            |                                   |
| Check Boxes             | ☐ Promoter  | Beneficial Owner   | ☐ Executive Officer | Director   | ☐ General and/or                  |
| that Apply:             |   |  |                     |            | Managing Partner                  |
| ,                       | t name first, if individual)                              |  |                     |            |                                   |
| Current Ventur          |   |  |                     |            |                                   |
|                         | sidence Address (Number and                               |  |                     |            |                                   |
| TO Almaden Bo           | ulevard, Suite 988, San Jose,                             | UM 73113   |                     |            |                                   |

### A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
  - Each promoter of the issuer, if the issuer has been organized within the past five years;
  - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
  - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
  - Each general and managing partner of partnership issuers.

| Check Boxes that Apply:   | Promoter   | ■ Beneficial Owner   | ☐ Executive Officer | ☐ Director | General and/or Managing Partner      |  |  |  |
|---|--|--|---------------------|------------|--------------------------------------|--|--|--|
| Full Name (Las<br>Palomar Ventur  | t name first, if individual)<br>res I, L.P.                |  |                     |            |                                      |  |  |  |
| Business or Residence Address (Number and Street, City, State, Zip Code) 18881 Von Karman Avenue, Suite 960, Irvine, CA 92612 |  |  |                     |            |                                      |  |  |  |
| Check Boxes that Apply:   | ☐ Promoter   | ☐ Beneficial Owner   | Executive Officer   | Director   | ☐ General and/or Managing Partner    |  |  |  |
| Full Name (Las<br>Andrew Pease  | t name first, if individual)                               |  |                     |            |                                      |  |  |  |
|   | sidence Address (Number and nc., 6020 Cornerstone Court V  | Street, City, State, Zip Code)<br>West, Suite 250, San Diego, CA | 92121               |            |                                      |  |  |  |
| Check Boxes that Apply:   | ☐ Promoter   | ☐ Beneficial Owner   | Executive Officer   | ☐ Director | General and/or Managing Partner      |  |  |  |
| Full Name (Las<br>Peter Alexander   | t name first, if individual)                               |  |                     |            |                                      |  |  |  |
|   | sidence Address (Number and nc., 6020 Cornerstone Court V  | Street, City, State, Zip Code)<br>West, Suite 250, San Diego, CA | 92121               |            |                                      |  |  |  |
| Check Boxes that Apply:   | ☐ Promoter   | ■ Beneficial Owner   | ☐ Executive Officer | Director   | ☐ General and/or<br>Managing Partner |  |  |  |
| Full Name (Las<br>Windward Ven  | t name first, if individual)<br>tures, L.P.                |  |                     |            |                                      |  |  |  |
|   | sidence Address (Number and eet, Suite 2030, San Diego, Ca | Street, City, State, Zip Code)<br>A 92101                        |                     |            |                                      |  |  |  |

|       |  |                    |                | В             | . INFORM     | IATION AB                               | OUT OFFE | RING |       |             |               |            |
|-------|--|--------------------|----------------|---------------|--------------|---|----------|------|-------|-------------|---------------|------------|
| 1.    | Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?  Answer also in Appendix, Column 2, if filing under ULOE.  Yes No _X   |                    |                |               |              |   |          |      |       |             |               |            |
| 2.    | What is the minimu   | ım investment t    | that will be a | ccepted from  | m any indiv  | idual?                                  |          |      |       |             | \$ <u>N/A</u> |            |
| 3.    | Does the offering po   | ermit joint own    | ership of a s  | ingle unit? . |              | *************************************** | ,,       |      |       | •••••       | Yes N         | o <u>X</u> |
|       | Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only. |                    |                |               |              |   |          |      |       |             |               |            |
| Full  | Name (Last name fir  | rst, if individua  | ıl)            |               |              |   |          |      |       |             |               |            |
| Busi  | ness or Residence A  | ddress (Numbe      | er and Street, | City, State,  | , Zip Code)  |   |          |      |       |             |               |            |
| Nam   | e of Associated Brol   | ker or Dealer      |                |               |              |   |          |      |       |             |               |            |
| State | es in Which Person L   | isted Has Solid    | cited or Inten | ds to Solici  | t Purchasers |   |          |      |       |             |               |            |
| (Che  | ck "All States" or cl  | neck individual    | States)        | •••••••       |              |   |          |      | ••••• |             |               |            |
| [AL]  | [AK]   | [AZ]               | [AR]           | [CA]          | [CO]         | [CT]                                    | [DE]     | [DC] | [FL]  | [GA]        | [HI]          | [ID]       |
| [IL]  | [IN]   | [IA]               | [KS]           | [KY]          | [LA]         | [ME]                                    | [MD]     | [MA] | [MI]  | [MN]        | [MS]          | [MO]       |
| [MT   | [NE]   | [NV]               | [NH]           | [NJ]          | [NM]         | [NY]                                    | [NC]     | [ND] | [OH]  | [OK]        | [OR]          | [PA]       |
| [RI]  | [SC]   | [SD]               | [TN]           | [TX]          | [UT]         | [VT]                                    | [VA]     | [VA] | [WV]  | [WI]        | [WY]          | [PR]       |
| Full  | Name (Last name fir  | rst, if individua  | 1)             |               |              |   |          |      |       |             |               |            |
| Busi  | ness or Residence A  | ddress (Numbe      | er and Street, | City, State,  | , Zip Code)  |   |          |      |       | <del></del> |               |            |
| Nam   | e of Associated Brol   | ker or Dealer      |                |               |              |   |          |      |       | 1           |               |            |
| State | es in Which Person L   | isted Has Solid    | cited or Inten | ds to Solici  | t Purchasers |   | · · ·    |      |       | <del></del> |               |            |
| (Che  | ck "All States" or ch  | neck individual    | States)        |               |              |   |          |      |       | ••••••••    |               |            |
| [AL]  | [AK]   | [AZ]               | [AR]           | [CA]          | [CO]         | [CT]                                    | [DE]     | [DC] | (FL)  | [GA]        | [HI]          | [ID]       |
| [IL]  | ĮINĮ   | [IA]               | [KS]           | [KY]          | [LA]         | [ME]                                    | [MD]     | [MA] | [MI]  | [MN]        | [MS]          | [MO]       |
| IMT   |  | [NV]               | [NH]           | [NJ]          | [NM]         | [NY]                                    | [NC]     | [ND] | [OH]  | {OK}        | [OR]          | [PA]       |
| [RI]  | [SC]<br>Name (Last name fir  | SD                 | [TN]           | [TX]          | [UT]         | [VT]                                    | [VA]     | [VA] | [WV]  |             | [WY]          | [PR]       |
| i uii | rame (Last hame in   | ist, ii iliaividua | 1)             |               |              |   |          |      |       |             |               |            |
| Busi  | ness or Residence A  | ddress (Numbe      | er and Street, | City, State,  | Zip Code)    |   |          |      |       |             |               | -          |
| Nam   | e of Associated Brol   | ker or Dealer      |                |               |              |   |          |      |       | <u> </u>    |               |            |
| State | es in Which Person L   | isted Has Solid    | ited or Inten  | ds to Solici  | t Purchasers |   |          |      |       | <u> </u>    |               |            |
| (Che  | ck "All States" or ch  | neck individual    | States)        |               |              |   |          |      |       | •••••       |               |            |
| [AL]  | [AK]   | [AZ]               | [AR]           | [CA]          | [CO]         | [CT]                                    | [DE]     | [DC] | [FL]  | [GA]        | [HI]          | [ID]       |
| [IL]  | [IN]   | [IA]               | [KS]           | [KY]          | [LA]         | [ME]                                    | [MD]     | [MA] | [MI]  | [MN]        | [MS]          | [MO]       |
| [MT   | ] [NE]   | [NV]               | [NH]           | [NJ]          | [NM]         | [NY]                                    | [NC]     | [ND] | [OH]  | [OK]        | [OR]          | [PA]       |
| [RJ]  | [SC]   | [SD]               | [TN]           | [TX]          | [UT]         | [VT]                                    | [VA] :   | [VA] | [WV]  | [WI]        | [WY]          | [PR]       |

## C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the

|    | transaction is an exchange offering, check this box \( \square\) and indicate in the columns below the amounts of the   |                | or excn |                            |
|----|---|----------------|---------|----------------------------|
|    | Type of Security  | Aggregate      |         | Amount Already             |
|    | Dala  | Offering Price |         | Sold                       |
|    | Debt  | \$ _0          |         | \$ _0                      |
|    | Equity  | \$ 3,491,180   | _       | \$ 3,491,180               |
|    | Common Preferred  |                |         |                            |
|    | Convertible Securities (including warrants)   | \$ _ 0         |         | \$0                        |
|    | Partnership Interests   | \$ _ 0         | _       | \$ _ 0                     |
|    | Other (Specify)   | \$ _ 0         |         | \$                         |
|    | Tota1   | \$ <u>0</u>    | _       | \$ _0                      |
|    | Answer also in Appendix, Column 3, if filing under ULOE.  |                |         |                            |
| 2. | Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."            |                |         |                            |
|    |   | Number         |         | Aggregate                  |
|    |   | Investors      |         | Dollar Amount of Purchases |
|    | Accredited Investors  | 21             |         | \$ 3,491,180               |
|    | Non-accredited Investors  | 0              | _       | \$ _0                      |
|    | Total (for filings under Rule 504 only)   |                |         | \$                         |
|    | Answer also in Appendix, Column 4, if filing under ULOE.  |                |         |                            |
| 3. | If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.  |                |         |                            |
|    |   | Type of        |         | Dollar Amount              |
|    |   | Security       |         | Sold                       |
|    | Type of Offering  |                |         |                            |
|    | Rule 505  |                | _       | \$                         |
|    | Regulation A  |                | _       | \$                         |
|    | Rule 504  |                | _       | \$                         |
|    | Total   |                | _       | \$                         |
| 4. | a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. |                |         |                            |
|    | Transfer Agent's Fees   |                |         | \$                         |
|    | Printing and Engraving Costs  |                |         | \$                         |
|    |   |                | ×       | \$ 26,000                  |
|    | Legal Fees  |                |         | <b>C</b>                   |
|    | Legal Fees  |                |         | \$                         |
|    |   |                |         |                            |
|    | Accounting Fees   |                |         | \$                         |
|    | Accounting Fees Engineering Fees  |                |         |                            |

| C. OFFERING PRICE, NUMBER OF I  | NVESTORS, EXPENSES AND USE OF PI              | ROCEEDS                                     |
|---|---|---|
| <ul> <li>Enter the difference between the aggregate offering price given in response to Part C – Question 4.a. This difference is the "adjusted</li> </ul>  | sponse to Part C - Question 1 and total exper | ses furnished                               |
| 5. Indicate below the amount of the adjusted gross proceeds to the issuer us. If the amount for any purpose is not known, furnish an estimate and opayments listed must equal the adjusted gross proceeds to the issuer set for | e total of the                                |   |
|   | •   | to Officers, Payment To & Affiliates Others |
| Salaries and fees   | s   | □ s   |
| Purchase of real estate   | <u> </u>                                      | s   |
| Purchase, rental or leasing and installation of machinery and equipment   |   | □ s   |
| Construction or leasing of plant buildings and facilities   |   | □ s   |
| Acquisition of other businesses (including the value of securities involved in in exchange for the assets or securities of another issuer pursuant to a merger)   | this offering that may be used                |   |
| Repayment of indebtedness   | _   | □ s   |
| Working capital   | \$ 3,465,180                                  |   |
| Other (specify):  |   | □ \$  |
|   |   |   |
| Column Totals   |   | \$<br><b>■</b> \$ 3,465,180                 |
| Total Payments Listed (column totals added)   |   | <b>★</b> \$ 3,465,180                       |
|   |   | \$ <u>3,463,180</u>                         |
|   |   |   |
|   |   |   |
| D FED   | ERAL SIGNATURE                                |   |
|   |   |   |
| The issuer had duly caused this notice to be signed by the undersigned duly a an undertaking by the issuer to furnish to the U.S. Securities and Exchange C non-accredited investor pursuant to paragraph (b)(2) of Rule 502.   |   |   |
| Issuer (Print or Type)  | Signature                                     | Date  |
| Syntricity, Inc.  | John Verse                                    | April 4, 2003                               |
| Name of Signer (Print or Type)  | Title of Signer (Print or Type)               |   |
| John M. Reese   | Chief Financial Officer                       |   |
|   |   |   |

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

| _    | E. STATI  | ESIGNATURE  |             |                |
|------|---|---|-------------|----------------|
| 1.   | Is any party described in 17 CFR 230.262 presently subject to any of the disc   | qualification provisions of such rule?                              | Yes         | No<br><b>X</b> |
|      | See Appendix, Colu  | umn 5, for state response.  |             |                |
| 2.   | The undersigned issuer hereby undertakes to furnish to the state administra such times as required by state law.  | tor of any state in which the notice is filed, a notice on Form I   | (17 CFR 2   | 39.500) at     |
| 3.   | The undersigned issuer hereby undertakes to furnish to any state administrator  | ors, upon written request, information furnished by the issuer to o | fferees.    |                |
| 4.   | The undersigned issuer represents that the issuer is familiar with the condi (ULOE) of the state in which this notice is filed and understands that the iss conditions have been satisfied. | · · · · · · · · · · · · · · · · · · ·                               | _           |                |
|      | issuer has read this notification and knows the contents to be true and has son.  | duly caused this notice to be signed on its behalf by the under     | signed duly | authorized     |
| Issu | er (Print or Type)  | Signature 14  | Date        |                |
| Sy   | ntricity, Inc.  | John M Verde  | April 4_    | , 2003         |
| Na   | ne (Print or Type)  | Citle (Print or Type)   |             |                |
| Jo   | nn M. Reese   | Chief Financial Officer   |             |                |

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.